

SMDC

WHY RETIRE IN THE PHILIPPINES?

Mall of Asia Complex



University of Sto. Tomas Main Building

Makati Business District



Binondo, Manila



Tarsier – Bohol, Philippines



Apo Reef - Mindoro, Philippines



Boracay - Aklan, Philippines



Banaue – Ifugao, Philippines

Tagaytay Highlands - Cavite, Philippines



Calle Crisologo - Vigan, Philippines



Coron Island - Palawan, Philippines



Sagada – Mountain Province, Philippines



Sisig



Sinigang



Lechon



Halo-Halo





Top 500 Universities in Asia



The Philippines
ranked 13th in
Asia Pacific
and 47th
in the world





THE PHILIPPINES

Warm, English-speaking Pacific Ocean nation of 7,400 islands



Palawan, Philippines Getty

LOCATIONS: Tagaytay, Subic Bay

LIVING COSTS: Low

HEALTHCARE: Adequate and affordable

GAINING RIGHT TO STAY: Relatively easy

A tropical country spread over 7,400 islands, the Philippines offers a low cost of living and English as an official language. Healthcare is adequate and affordable. Crime can be

The Philippines offers a low cost of living and English as an official language. Foreign source income is untaxed, and a tax treaty between the U.S. and the Philippines prevents double taxation.

– William P. Barrett, Forbes Magazine

24th BEST PLACE FOR EXPATS

HSBC EXPAT EXPLORER - *With its tropical climate and steadily growing economy, the Philippines is quickly becoming one of the most popular expat destinations in Southeast Asia.*

HSBC International Banking Borrowing Investing Help
Global expat banking Accounts & services Mortgages & loans Investments & FX Support & security

Expat Explorer Survey Compare countries Findings Help

Compare: Philippines Change ranking criteria using the dropdown menus:
 Living Aspiring Little Expats

Back to league table Philippines Change location

[Add a location to compare]

24th

“ Expat life is more fulfilling and rewarding and the work life balance is much better. ”

WHY RETIRE IN THE PHILIPPINES?

- **Lower cost of living. Your pension will go a long way in The Philippines**
- **Make the Philippines your half-way home, particularly during the harsh winter seasons**
- **Start your own business**
- **Enjoy life! Make the Philippines your regular weekend get-away (play golf, hit the beaches, visit the historical sites)**
- **People are friendly, warm and can speak English**
- **Your children can study in The Philippines**

**HOW CAN I RETIRE IN THE
PHILIPPINES?**



The **Special Resident Retiree's Visa (SRRV)** is a special non-immigrant visa for foreign nationals who would like to make The Philippines their second home or investment destination

SRRV FEATURES & BENEFITS



Option to reside permanently in the PH



Multiple-entry & indefinite stay privileges



Exemption from the Bureau of Immigration ACR I-Card



Exemption from customs duties and taxes*

*Exemption from customs duties and taxes for importation of HOUSEHOLD GOODS and PERSONAL EFFECTS up to US\$7,000. One-time benefit that must be availed within 90 days from issuance of SRRV. Terms and conditions apply.

SRRV FEATURES & BENEFITS



**Exemption from
paying the
travel tax**

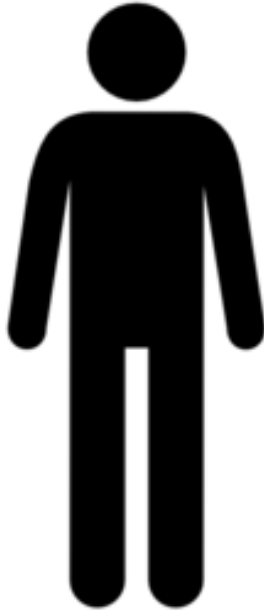


**Exemption from
securing a separate
Work Visa**

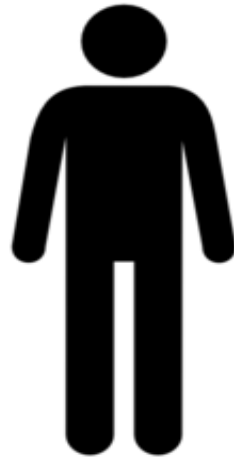


**Exemption from
securing a separate
Study Permit /
Student's Visa**

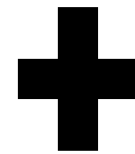
WHO MAY APPLY?



**Any foreign national
At least 35 years old**



Legal Spouse



**Child/Children
Legitimate/legally adopted
20 years old & below**

SRRV OPTIONS

35 years old & above

Visa Deposit

- for 35 to 49 years old is US\$50,000.00
- for 50 years old & above
 - With Pension US\$10,000.00
 - Without Pension US\$20,000.00

Visa Deposit may be converted to active investment e.g. purchase of a RFO condominium unit/s, or long term lease of house or house and lot

SRRV Classic



**For active/healthy
foreign retirees**

SRRV OPTIONS

SRRV Courtesy



For active/healthy
foreign retirees

Foreign Nationals – 50 years old and above who worked
for international organizations in the Philippines

Additional Requirements:

1. Certification of employment/affiliation
2. Proof of Pension

Former Filipinos - 35 years old and above

Additional Requirements:

1. Old Philippine Passport; or
2. PSA Birth Certificate

Visa Deposit of US\$1,500.00

SRRV OPTIONS

35 years old and above

Visa Deposit of US\$10,000.00

Additional Requirements

**Certification from the doctor/hospital
of a pre-existing health condition of
the retiree-applicant**

**Proof of monthly pension of at least
US\$1,500.00**

**Health Insurance portable to and
acceptable in the Philippines**

SRRV Human Touch



***For ailing foreign retirees in need of
medical care & assistance***

BASIC REQUIREMENTS FOR SRRV APPLICATION

1. **PRA Application Form**
2. **Medical Clearance** (issued in PH or abroad)
3. **Police Clearance** (issued from last residence)
4. **+ NBI Clearance** (for retirees staying in PH for the last 30 days prior to his PRA application)
5. **Bank Certification for the Visa Deposit**
6. **Original Passport with updated Visa/stay**
7. **Photos**
8. **Proof of Relationship**
 - **Marriage Contract** if spouse will join
 - **Birth Certificate** for joining children
9. **Processing/Service Fee US\$1,400 for Principal**
10. **Processing/Service Fee US\$300 for dependent**
11. **PRA Annual Fee US\$360 for Principal**

All documents issued outside of the Philippines must be either Apostilled or Authenticated

Note: Other requirements may be asked depending on SRRV Option being applied for.

PRA ACCREDITED BANKS



SRRV OPTIONS

OPTIONS	WHO ARE QUALIFIED	AGE REQUIREMENTS	VISA DEPOSIT REQUIREMENTS	VISA DEPOSIT ALLOWED FOR CONVERSION TO REAL ESTATE INVESTMENT?
SRRV CLASSIC	Active/healthy retirees	35 years old and above	35 to 49 years old USD50,000	Yes**
			50 years old and above USD20,000 (w/o pension) USD10,000 (w/ pension*)	
SRRV COURTESY	Former Filipinos	Former Filipinos 35 years old and above	USD1,500	Yes
	Foreign nationals who are retired officers/staff of int'l organizations	Foreigners 50 years old and above		
SRRV EXPANDED COURTESY	Accomplished foreign retirees (retired diplomatic and military personnel) recipients of prestigious awards, top rated scientists/engineers, peace corp volunteers	50 years old and above	USD1,500	Yes

*monthly pension of USD800 for single applicants; USD100 for married couples

**Property values should at least be USD50,000

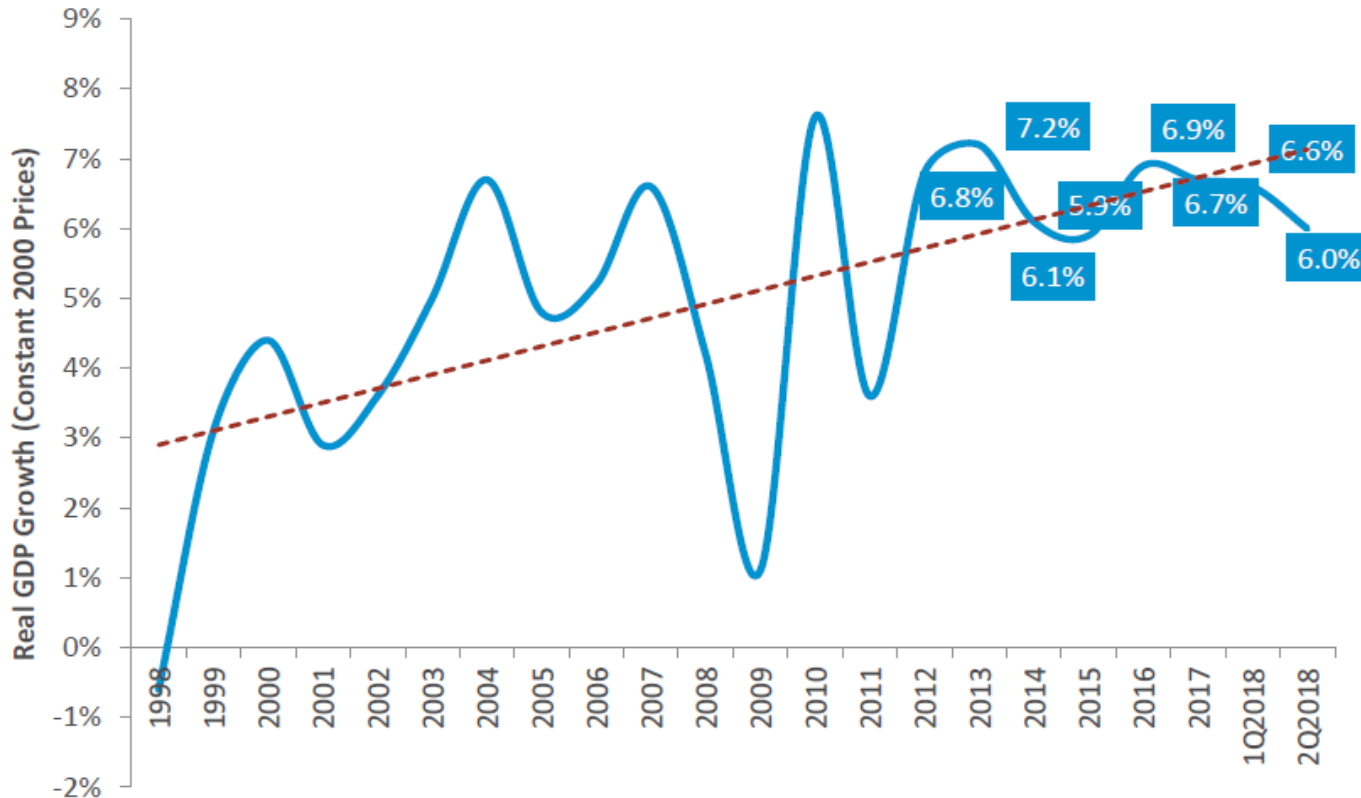
***Reference: www.Pra.gov.ph/srrv/

WHY INVEST IN THE PHILIPPINES?

PHILIPPINES SUSTAINS GROWTH

PHILIPPINE HISTORICAL GDP

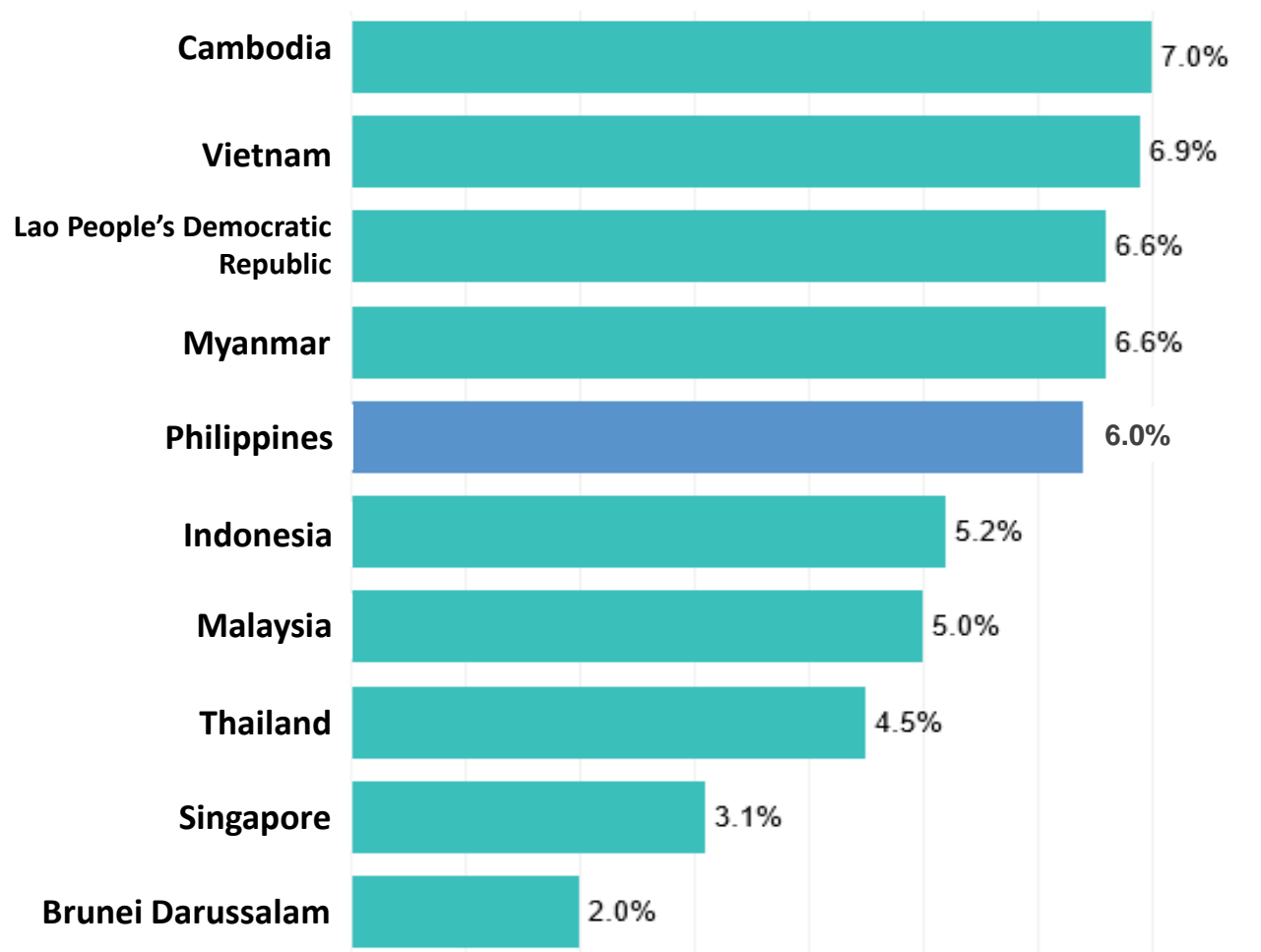
Lower growth forecast for 2018



Source: Philippine Statistics Authority

28 consecutive quarters of sustained growth. Average growth of 6.6% from 2012 to 2018

PHILIPPINES SUSTAINS GROWTH



	2018	2019	2020		
		ADO 2019 Update	ADOS	ADO 2019 Update	ADOS
Developing Asia	5.9	5.4	5.2	5.5	5.2
Developing Asia excluding NIEs	6.4	6.0	5.7	6.0	5.7
Central Asia	4.3	4.4	4.6	4.3	4.5
Kazakhstan	4.1	3.7	4.1	3.4	3.8
East Asia	6.0	5.5	5.4	5.4	5.2
Hong Kong, China	3.0	0.3	-1.2	1.5	0.3
People's Republic of China	6.6	6.2	6.1	6.0	5.8
Republic of Korea	2.7	2.1	2.0	2.4	2.3
Taipei, China	2.6	2.2	2.2	2.0	2.0
South Asia	6.6	6.2	5.1	6.7	6.1
India	6.8	6.5	5.1	7.2	6.5
Southeast Asia	5.0	4.5	4.4	4.7	4.7
Indonesia	5.2	5.1	5.1	5.2	5.2
Malaysia	4.7	4.5	4.5	4.7	4.7
Philippines	6.2	6.0	6.0	6.2	6.2
Singapore	3.1	0.7	0.6	1.4	1.2
Thailand	4.1	3.0	2.6	3.2	3.0
Viet Nam	7.1	6.8	6.9	6.7	6.8
The Pacific	0.4	4.2	4.0	2.6	2.5

ADO = Asian Development Outlook, ADOS = ADO Supplement, NIEs = newly industrialized economies (Hong Kong, China; Republic of Korea; Singapore; and Taipei, China).

**DRIVERS OF
GROWTH**

**INFRASTRUCTURE
DEVELOPMENT**

**Increase economic
activity and create jobs**

**100 flagship high-impact
infrastructure projects**

**38 projects To be
Completed in 2022**



**DRIVERS OF
GROWTH**

**OVERSEAS
FILIPINO
WORKERS**

2.3 Million Filipinos

\$25B Remittances

**Remittances Account
for 10% of GDP**



DRIVERS OF GROWTH

BUSINESS PROCESS OUTSOURCING

1.35 Million Jobs

**18% of Global BPO
Industry**

**\$23B Contribution to
the economy**



DRIVERS OF GROWTH

PHILIPPINE OFFSHORE GAMING OPERATORS

56 Licensed POGOs

**800K sq.m. Take-up of
Office Space**

250K to 300K Employees



DRIVERS OF GROWTH TOURISM

**More than 8 Million
Tourists In 2019**

**2.2T Pesos in GDP
Contribution**

**Increase in
Demand for
Temporary Housing**



WHY INVEST IN SMDC?

THE PHILIPPINES' LARGEST CONGLOMERATE

1st to breach **PHP1 Trillion (\$19.6B)** in Market Capitalization



THE PHILIPPINES' LARGEST CONGLOMERATE

1st to breach **PHP1 Trillion (\$19.6B)** in Market Capitalization

BANKING



RETAIL



PROPERTY



OTHER INVESTMENTS



THE PHILIPPINES' LARGEST CONGLOMERATE

1st to breach **PHP1 Trillion (\$19.6B)** in Market Capitalization

SMIC, SM Prime, and BDO comprise 30% of the value of the Philippine Index

Philippine Conglomerates

Market Cap (USD bn)

SMIC	24.5
JG Summit	10.8
Ayala Corp	10.6
SMC	7.8
Aboitiz Equity	6.2
GT Capital	3.8
Metro Pacific	3.0
LT Group	2.8
Alliance Global	2.2
DMCI	2.1

Source: Bloomberg;
Figures as of October 31, 2019

Philippine Retailers

FY 2018 Total Sales (USD mn)

SM Retail	6,145
Puregold	2,675
Robinsons	2,519

Philippine Retailers

FY 2018 Store Count

SM Retail	2,328
Puregold	409
Robinsons	1,910

Source: Company Information end-2018

Philippine Banks

Total Resources (USD bn)

BDO	59.6
Metrobank	45.0
BPI	41.7
Landbank	35.8
PNB	21.2
China Bank	17.8
Security Bank	15.3
UBP	13.7
RCBC	13.3
DBP	13.2

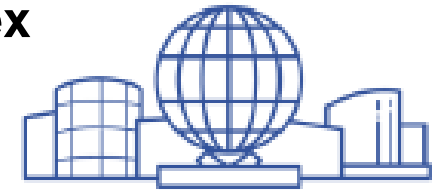
Source: Consolidated statements of
condition (SOC), 1H 2019

Property Developers

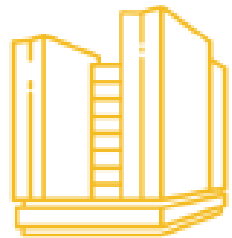
Market Cap (USD bn)

SMPH	22.2
Ayala Land	14.1
Megaworld	3.1
Robinsons Land	2.6
Vistaland	1.9
Double Dragon	0.9
Filinvest	0.8

Source: Bloomberg;
Figures as of October 31, 2019



MALLS



RESIDENCES



OFFICES



**HOTELS AND
CONVENTION CENTERS**



ONE OF SOUTHEAST ASIA'S LARGEST REAL ESTATE COMPANIES

1st real estate company to breach **PHP1 Trillion (\$19.6B)** in Market Capitalization



Two E-com
(2012)

Five E-com
(2015)

One E-com
(2008)

Shore
Residences
(2017)

Shell Residences
(2011)

Mall of Asia
(2006)

Sea Residences
(2008)

SM Arena
(2012)

SMX
Convention
Center, Manila
(2007)

Conrad Manila
(2016)



ONE OF SOUTHEAST ASIA'S LARGEST REAL ESTATE COMPANIES EXPANDS TO CHINA





ONE OF SOUTHEAST ASIA'S LARGEST REAL ESTATE COMPANIES EXPANDS TO CHINA





SMDC

SM Development Corporation commits itself to provide access to luxurious urban living through vertical villages perfectly integrated with a commercial retail environment, giving its residents access to a truly cosmopolitan lifestyle.

Launched over

46 Projects

Sold over

160,000 units

And delivered over

60,000 units



OUR KEYS TO SUCCESS OUR COMMITMENT



Prime Location



Integration of Retail Development



Hotel-like Lobbies



Resort-styled Amenities



Professional Property Management

GREENMIST
PROPERTY MANAGEMENT CORP.

SMDC
LEASING



AWARD-WINNING DEVELOPER



AIR RESIDENCES
WINNER
BEST HIGH-END CONDO
INTERIOR DESIGN

SHORE RESIDENCES
WINNER
BEST CONDO LANDSCAPE
ARCHITECTURAL DESIGN

PARK RESIDENCES
WINNER
BEST CONDO DEVELOPMENT
(GREATER MANILA)

TREES RESIDENCES
WINNER
BEST LOW-RISE AFFORDABLE CONDO
DEVELOPMENT (METRO MANILA)

FIELD RESIDENCES
WINNER
BEST MID-RANGE CONDO
DEVELOPMENT (METRO
MANILA)



CHEER RESIDENCES
WINNER
BEST AFFORDABLE CONDO



SM DEVELOPMENT CORPORATION
WINNER
BEST DEVELOPER IN THE PHILIPPINES
BEST DEVELOPER IN SOUTH LUZON
BEST DEVELOPER IN MINDANAO



AWARD-WINNING DEVELOPER OF WORLD CLASS PROJECTS



SHORE RESIDENCES
WINNER
BEST CONDO LANDSCAPE ARCHITECTURAL DESIGN

AIR RESIDENCES
WINNER
BEST HIGH-RISE CONDO INTERIOR DESIGN

GOLD RESIDENCES
WINNER
BEST TOWNSHIP DEVELOPMENT



TRAILBLAZER OF THE YEAR



WORLD CLASS BUSINESS HUB DEVELOPMENTS

- FAME RESIDENCES – MANDALUYONG BUSINESS DISTRICT
- JAZZ RESIDENCES – MAKATI BUSINESS DISTRICT
- AIR RESIDENCES – MAKATI BUSINESS DISTRICT
- LUSH RESIDENCES – MAKATI BUSINESS DISTRICT
- RED RESIDENCES – MAKATI BUSINESS DISTRICT
- SHINE RESIDENCES – ORTIGAS BUSINESS DISTRICT
- S RESIDENCES – MALL OF ASIA BUSINESS DISTRICT
- GOLD RESIDENCES – GOLD CITY: SUCAT, PARANAQUE

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Located in Manila's City Centers
- ✓ Key Establishments are within Walking Distance
- ✓ Healthy Rental Market
- ✓ Significant Capital Appreciation





WORLD CLASS DEVELOPMENTS BESIDE SM LIFESTYLE DISTRICTS

- CHEER RESIDENCES – SM CITY MARILAO
- VINE RESIDENCES – SM CITY NOVALICHES
- GRASS RESIDENCES – SM CITY NORTH EDSA
- FIELD RESIDENCES – SM CITY SUCAT
- SPRING RESIDENCES – SM CITY BICUTAN
- SOUTH RESIDENCES – SM SOUTHMALL, LAS PINAS
- PARK RESIDENCES – SM CITY STA ROSA
- HOPE RESIDENCES – SM CITY TRECE MARTIRES
- STYLE RESIDENCES – SM CITY ILOILO
- LANE RESIDENCES – SM LANANG, DAVAO

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Highly Accessible
- ✓ Convenient Lifestyle
- ✓ Attractive Location for Rental Market
- ✓ Own a Piece of Commercial Real Estate





WORLD CLASS RESORT-INSPIRED DEVELOPMENTS

- SEA RESIDENCES – MALL OF ASIA COMPLEX
- SHELL RESIDENCES – MALL OF ASIA COMPLEX
- SHORE RESIDENCES – MALL OF ASIA COMPLEX
- SAIL RESIDENCES – MALL OF ASIA COMPLEX
- BREEZE RESIDENCES – ROXAS BLVD., MANILA
- COAST RESIDENCES – ROXAS BLVD., MANILA
- WIND RESIDENCES – TAGAYTAY CITY
- COOL SUITES – TAGAYTAY CITY

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Ideal Communities for Rest and Relaxation
- ✓ Highly Accessible
- ✓ Potential Passive Income
- ✓ High Capital Appreciation





WORLD CLASS TRANSPORT-ORIENTED DEVELOPMENTS

- TREES RESIDENCES – FAIRVIEW, QUEZON CITY
- FERN RESIDENCES – SM NORTH EDSA
- GLAM RESIDENCES – EDSA, QUEZON CITY
- PRINCETON RESIDENCES – AURORA BLVD., QUEZON CITY
- LIGHT RESIDENCES – EDSA, MANDALUYONG
- LIGHT 2 RESIDENCES – EDSA, MANDALUYONG

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Easy Access to Public Transport
- ✓ Close to Key Points
- ✓ Attractive Locations for Rental Market
- ✓ High Capital Appreciation





WORLD CLASS STUDENT HUBS

- BERKELEY RESIDENCES - QUEZON CITY
- BLUE RESIDENCES - QUEZON CITY
- SUN RESIDENCES – QUEZON CITY
- MEZZA & MEZZA II RESIDENCES - QUEZON CITY
- GREEN RESIDENCES – TAFT AVE., MANILA
- GREEN 2 RESIDENCES - DASMARINAS, CAVITE

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Close to Premier Educational Institutions
- ✓ Purpose-built Developments for Students
- ✓ Safe and Secure Development
- ✓ High Rental Yield





WORLD CLASS COMPLETE COMMUNITIES

- HILL RESIDENCES – NOVALICHES, QUEZON CITY
- MPLACE SOUTH TRIANGLE – QUEZON CITY
- CHARM RESIDENCES – CAINTA, RIZAL
- GRACE RESIDENCES – C5, TAGUIG
- BLOOM RESIDENCES – SUCAT, PARANAQUE
- LEAF RESIDENCES – SUSANA HEIGHTS, MUNTINLUPA

WHY ARE THESE PROPERTIES WORTH INVESTING IN?

- ✓ Safe and Secure Community
- ✓ Well-appointed Complete Development
- ✓ Prime Location
- ✓ Professionally Managed Community



SMDC