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scounts are conditioned upon the Buyer's timely compliance with all his obligations, including payments and transmittal of required documents. Iay in any payment is an event of default entitling the Seller to exercise remedial options, which include collection of penalty at the rate of two percent (2%) of the unpaid amount for every month (or a fraction thereof) of delay as specified under Sec 4(i) of the RA and Sec 4.2 of the CTS r Bank Financing Program, Buyer is required to Issue a post-dated check() covering the balance lump-sum payment to guarantee the timely issuance of the bank guarantee. Upon Seller's receipt of the bank guarantee, the relevant lumpsum check(s) shall be returned to the Buyer. If no bank quarantee Is receive by the Seller, and unless advised otherwise on or before thirty (30) days before due date, the Buyer Is deemed to have opted direct payment on due date, whether by deposit of the relevant post-dated check or auto-debit Instructions to his designated bank, without need of demand nor notice. payments/checks should be made payable, or deposited, to the account of AMAIA LAND CORP. O discount will be forfeited if not Converted within 30days & bank takeout happens beyond the scheduled takeout. O Signature Over Printed Name Signature Over Printed Name	the event that there is an increase in the amou	int of OTHER CHARG	ES as dictated l	by gov't agencies, th	e SELLER shall hav	re					
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