

**SPECIAL POWER OF ATTORNEY**

KNOW ALL MEN BY THESE PRESENTS:

I/We \_\_\_\_\_ and \_\_\_\_\_, of legal age, Filipino, single/married, with residence address at \_\_\_\_\_ respectively (the "Principal"), do hereby name, constitute and appoint \_\_\_\_\_, Filipino, of legal age and with residence and postal address at \_\_\_\_\_, whose signature appears below and which signature I/We now hereby attest to be true, genuine and authentic, to be my/our true and lawful Attorney-in-Fact, for me/us and in my/our name, place and stead, to do and perform the following:

1. To represent me/us in the purchase of a property / house and lot (the "PROPERTY") from CITIHOMES BUILDER and DEVELOPMENT INC. ("CITIHOMES"), specifically described as Phase \_\_\_ Block \_\_\_ Lot \_\_\_ at the \_\_\_\_\_ subdivision project of CITIHOMES, with house model \_\_\_\_\_ constructed or to be constructed thereon;
2. To apply for and obtain a loan / credit accommodation (the "LOAN") from any **One (1)** of the banks (the "BANK") with which CITIHOMES is accredited to engage with, for end-user bank financing loans, up to the loan amount that may be approved by the **BANK**, under such terms and conditions as my/our said ATTORNEY-IN-FACT may deem proper, and in order to settle the outstanding loan balance of the purchase price of the PROPERTY I/we are purchasing from CITIHOMES;
3. To assign, transfer and convey by way of first mortgage unto the **BANK**, its successors and assigns, the PROPERTY that will be purchased for and on my behalf and that will be registered in my/our name, using the proceeds of the **LOAN**, including all improvements now existing or which will be constructed thereon, said PROPERTY being free from any lien/s or encumbrance/s, and which is covered by and particularly described in TCT No./s \_\_\_\_\_ herein attached as Annex A;
4. To assign my/our rights, title and / or interest on any Contract to Sell on the PROPERTY, in favor of the **BANK** to secure the full payment of the **LOAN** under such terms and conditions as the **BANK** may reasonably require.
5. To sign, execute, endorse, negotiate, and deliver to the **BANK** such documents and instruments, including loan agreements, real estate mortgage, promissory notes, automatic debit authority, checks and other negotiable instruments, deeds of assignment/conveyance/undertaking, certificates of titles, contact to sell/deeds of conveyance, tax declaration/returns and other sale, loan, collateral and supporting documents, required, necessary and proper to implement the foregoing authority to obtain and secure the **LOAN**, including renewals, increase, amendments, extensions, roll-over, restructuring thereof; and
6. To indicate, confirm and instruct the **BANK** on the mode of payment for my/our **LOAN**, including without limitation, the authority to automatically debit from my savings/current account with the **BANK's** \_\_\_\_\_ branch under Account No. \_\_\_\_\_ (the "ACCOUNT") for any and all payments/amounts which may be due from me/us under the said **LOAN**, as my ATTORNEY-IN-FACT may deem proper and necessary.
7. To claim and receive all documents pertaining to the **LOAN** and the PROPERTY, including the Owner's Duplicate Copy of the Transfer Certificate of Title issued in the name of \_\_\_\_\_ and the Release of Mortgage/Cancellation of Mortgage's Lien annotated in the title and all other personal to be released by the **BANK** upon full payment of the **LOAN**.

8. To act as my/our resident process agent in the Philippines to claim, receive any and all demand letters, summons and other legal process in the event the **LOAN** becomes past due, including notices of any judicial and/or extra judicial action as well as any and all correspondence relative to the **LOAN**.

This Special Power of Attorney shall remain in full force and effect and may be given full reliance by **BANK** until and unless it receives a written revocation hereof.

HEREBY GIVING AND GRANTING unto the said Attorney-in-Fact full powers and authority whatsoever requisite, necessary or proper to be done in or about the premises, as fully to all intents and purposes as I/We might or could lawfully do if personally present, and hereby ratifying and confirming all that my/our said ATTORNEY-IN-FACT shall lawfully do or cause to be done under and by virtue hereof.

IN WITNESS HEREOF, I have hereto set my/our hand this \_\_\_\_\_ day of \_\_\_\_\_ at \_\_\_\_\_, Philippines.

\_\_\_\_\_  
Principal Buyer

With my Marital Consent:

\_\_\_\_\_  
Spouse

\_\_\_\_\_  
Attorney-in-Fact

Signed in the presence of:

\_\_\_\_\_

\_\_\_\_\_

**A C K N O W L E D G M E N T**

REPUBLIC OF THE PHILIPPINES)

\_\_\_\_\_ ) S.S.

BEFORE ME, a Notary Public, for ~~the~~ and in the above jurisdiction, this \_\_\_\_\_,  
personally appeared:

COMM TAX CERT. NO./

COMPETENT EVIDENCE

NAME & TIN

OF IDENTITY

DATE/PLACE ISSUED

\_\_\_\_\_

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TIN- \_\_\_\_\_

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TIN- \_\_\_\_\_

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\_\_\_\_\_

TIN - \_\_\_\_\_

known to me to be the same person who executed the foregoing SPECIAL POWER OF ATTORNEY,  
consisting of \_\_\_\_\_(\_\_\_\_) pages, including this page on which this acknowledgment is written, he/she  
acknowledged to me that the same is his/her free and voluntary act.

WITNESS MY HAND AND SEAL on the date and at the place first above-written.

Doc. No. \_\_\_\_\_;

NOTARY PUBLIC

Page No. \_\_\_\_\_;

Book No. \_\_\_\_\_;

Series of \_\_\_\_\_;